Residency & Fellowship Programs

PGY-1 Managed Care Residency, Specialty Innovation

Lincoln, RI
Positions: 2

Selection Process

PLEASE SUBMIT THE FOLLOWING MATERIALS THROUGH PhORCAS BY FRIDAY, JANUARY 1, 2021

- Basic demographics
- Curriculum vitae
- Three letters of recommendation (reference writers can use the standard form in PhORCAS)
- Written statement summarizing why you are pursuing this residency at CVS Health® and detailing your career objectives
- Official transcripts from each college attended
- Professional writing sample

UPON RECEIPT OF MATERIALS, YOU MAY EXPECT

- A telephone interview with members of the residency committee (mid-January)
- A video conference panel interview where you may be requested to present a 10-minute presentation on a specialty or managed care-related topic of your choice

REQUIRED RESIDENCY ACTIVITIES

- Complete and present a managed care residency project suitable for publication
- Present a residency project at a national pharmacy meeting
- Successfully complete projects within rotation areas
- Participate in training programs to enhance technical, professional and personal skills

For additional information, please contact:

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Program Objectives

The CVS Health Specialty Pharmacy Residency Program provides a unique opportunity to work with a premier specialty pharmacy provider, while increasing knowledge of specialty pharmacy practices. The resident will interact with a multitude of internal areas, including clinical development, performance management and training, pharmacy operations, analytics and outcomes, marketing and sales and strategy development.

PURPOSE STATEMENT

To build upon the Doctor of Pharmacy (PharmD) education and outcomes to develop managed care pharmacist clinicians with diverse patient care, leadership and education skills who are eligible for board certification and postgraduate year two (PGY-2) pharmacy residency training. A managed care residency will provide systematic training of pharmacists to achieve professional competence in the delivery of patient care and managed care pharmacy practice.

AT THE CONCLUSION, THE RESIDENT WILL BE ABLE TO

• Understand specialty pharmacy’s role in managing the needs of patients with complex, rare or genetic disorders that require treatment with specialty medications
• Develop, implement and manage specialty clinical programs that optimize clinical outcomes
• Create effective utilization management programs
• Identify, develop and implement pharmacy process improvement and training programs
• Analyze market research to monitor and assess market trends that impact the specialty pharmacy business including, but not limited to, new drugs or drug technology, disease state management, pharmacy, nursing, managed care, patient care and clinical services
• Proactively analyze data to identify opportunities for additional pharmacy management services
• Design outcomes analyses that demonstrate the value of specialty pharmacy
• Understand the impact of the pharmaceutical pipeline on operations, program development and client spend and trend

• Interact directly with clients, consultants and internal resources and make recommendations that help manage and improve clients’ health care costs
• Understand specialty pharmacy operations, including pharmacy care management and dispensing processes
• Apply their experience to a role as a clinical pharmacist in managed care and/or specialty pharmacy

CANDIDATE REQUIREMENTS

• Focused interest in managed care and specialty pharmacy
• Creative and innovative mindset
• Excellent communication and presentation skills
• Knowledge of Microsoft Office Suite®
• PharmD candidate from a U.S. accredited program
• Massachusetts and Rhode Island licensure (or eligible)
• Desire to learn and commit to a one-year structured training program
• Willing to travel for client meetings, training programs, and professional conferences

RESIDENCY DURATION

June 28, 2021 to June 30, 2022

RESIDENCY SITE

Lincoln, Rhode Island

ROTATIONS MAY INCLUDE

• Clinical Account Management
• Clinical Account Management – Medicare Part D
• Medical Benefit Management Solutions
• Quality and Accreditation
• Specialty Client Solutions Clinical Management
• Specialty Clinical Innovation
• Specialty Clinical Services
• Specialty Enterprise Analytics
• Specialty Operations
• Specialty Product Development
• Specialty Sales and Account Management
• Teaching Certificate

1 Teaching Certificate through the University of Rhode Island College of Pharmacy, optional