PGY-1 Managed Care Residency Program
Irving, TX
Positions: 1

Selection Process

PLEASE SUBMIT THE FOLLOWING MATERIALS THROUGH PHORCAS BY FRIDAY, JANUARY 3, 2020

• Basic demographics
• Curriculum vitae
• Three letters of recommendation — two from health professionals related to pharmacy curriculum (instructors) or the reference writer can use the standard form in PhORCAS
• Written statement summarizing why you are pursuing this residency at CVS Health® and detailing your career objectives
• Official transcripts from each college attended
• Extracurricular information
• Professional writing sample

UPON RECEIPT OF MATERIALS, YOU MAY EXPECT

• A telephone interview with members of the Residency Committee (mid-January)
• An on-site interview where you will be required to present a 30-minute PowerPoint on a managed care-related topic of your choice

REQUIRED RESIDENCY ACTIVITIES

• Complete and present a managed care residency project suitable for publication
• Present a residency project at a national pharmacy meeting
• Successfully complete projects within rotation areas
• Participate in training programs to enhance technical, professional and personal skills

For additional information, please contact:

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Program Objectives
The PGY-1 Managed Care Residency program is designed to provide pharmacists with a unique perspective of managed care. Pharmacists completing this residency will be competent and confident practitioners in a dynamic PBM environment. They will be accountable for understanding the role of a pharmacist in PBM and the individual departments that operate within PBM. Finally, residents will demonstrate professional maturity by following a personal philosophy of practice, monitoring their own performance and exhibiting commitment to the profession.

AT THE RESIDENCY CONCLUSION, RESIDENTS WILL BE ABLE TO
- Describe the structure and function of the formulary management process in the managed care setting
- Describe how medication usage can be evaluated and influenced on a macro level involving large outpatient populations
- Perform outcomes analysis
- Develop effective clinical prior authorization programs
- Develop strategies used to drive formulary utilization
- Understand claims processing systems and benefit design in order to launch clinical activities
- Analyze and develop prescription benefit designs customized to client needs
- Analyze claims data for solving problems related to cost and utilization
- Analyze medical and pharmacy literature to effectively solve clinical problems
- Describe the operations of a mail service pharmacy
- Perform direct and indirect patient care activities

PROGRAM REQUIREMENTS
- PharmD candidate from a U.S. accredited program
- Currently licensed or eligible for pharmacy licensure in Texas
- Strong background or interest in managed care pharmacy — preferably in a PBM or health plan setting through summer internships and pharmacy experiential rotations and/or AMCP participation
- Strong communication and presentation skills
- Experience with data mining tools such as Microsoft Excel and Access preferred
- Proficiency in Microsoft Word and PowerPoint
- Professionalism and maturity
- Desire to learn and commit to a one-year structured training program
- Travel requirements include: client meetings, training programs, miscellaneous rotational responsibilities and professional meetings and conferences

RESIDENCY DURATION
July 1, 2020 – June 30, 2021

RESIDENCY SITE
Irving, TX

PROGRAM ROTATIONS
- Academia
- Ambulatory Care
- Analytics and Outcomes
- Clinical Administration
- Clinical Management
- Clinical Operations
- Community Health / Wellness
- Drug Information
- Electives
- Health Plan
- Medical Benefit Management
- Medicare Part D
- Medication Therapy Management
- Pharmacy Benefit Design
- Prior Authorization
- Professional Development
- Quality and Accreditation
- Residency Project
- Specialty Fulfillment
- Specialty Management
- Teaching Certificate
- Utilization Management Development

PROGRAM COMPENSATION
- Competitive salary
- Comprehensive medical plan
- Life insurance
- Two weeks paid vacation
- No weekends (excluding national meetings)
- Flexible spending account program for health and dependent care expenses
- CVS Health® employee stock purchase program
- Holidays
- Travel expense budget for national meetings, memberships and required travel

ROTATION SITE TRAVEL
(Subject to change)
- Woonsocket, RI
- Phoenix, AZ
- Rancho Cordova, CA
- Bridgewater, NJ
- Northbrook, IL

TRAVEL EXPECTATIONS
(subject to change)
- AMCP Nexus
- AMCP Annual
- ASHP Midyear
- CVS Health’s National Business Meeting
- Residency Kick-off and Wrap-up Meetings

This residency site agrees that no person at this site will solicit, accept or use any ranking-related information from any residency applicant.

CVS Health® is an equal opportunity/affirmative action employer. Female/Minority/Disability/Protected Veteran – committed to diversity in the workplace.